

Town of Cornish
2023 Tax Computation - Using 2022 Property Values
Revised 3/19/2023

	2023E	2022	2021
Total Town Appropriations	1,844,791	1,871,332	1,503,471
Add: Allowance for Refunds & Abatements	5,000	12,613	7,572
War Service Credits:	59,400	39,600	38,550
Deduct: Non-Property Tax Town Revenues	(938,862)	(1,070,240)	(871,693)
State Shared Revenues	0	0	0
Town Taxes To Be Raised	970,329	853,305	677,900
Local School Tax Assessment	4,655,134	4,117,745	3,904,913
Deduct: Education Grant	(767,288)	(844,402)	(702,928)
State Education Taxes	(342,942)	(245,756)	(353,688)
Local School Taxes To Be Raised	3,544,904	3,027,587	2,848,297
 State Education Tax	 342,942	 245,756	 353,688
County Tax Assessment	553,601	553,601	526,881
Deduct: State Shared Revenues	0	0	0
County Taxes To Be Raised	553,601	553,601	526,881
TOTAL PROP TAXES TO BE RAISED	5,411,776	4,680,249	4,406,766
Assessed Valuation	198,054,293	198,054,293	197,753,917
Assessed Valuation without Utilities	192,041,993	192,041,993	191,738,817
TOTAL TAX RATE			
PER \$1000 OF VALUATION	27.38	23.67	22.34
TAX RATE BREAKDOWN	2023E	2022	2021
Town Rate Per \$1000 of Valuation	4.90	4.31	3.43
School Rate Per \$1000 of Valuation	17.90	15.29	14.40
State School Rate Per \$1000 of Valuation	1.79	1.28	1.84
County Rate Per \$1000 of Valuation	2.80	2.80	2.66
 TOTAL RATE	 27.38	 23.67	 22.34

The total 2023 tax rate is estimated to increase 15.67% from 2022. The impact of this increase on the tax bill for a \$200,000 home would be \$742.00. June bills are one half of the prior year's bill. The increase will be reflected in the December bill.